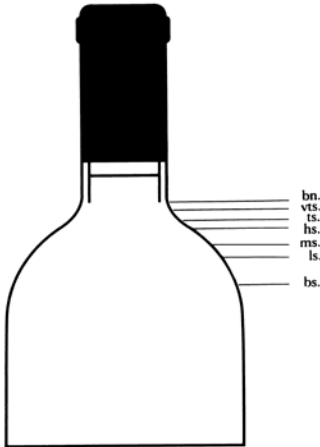


GLOSSARY OF ABBREVIATIONS

Ullages (Level of Wine or Spirit)

For bottles with defined shoulders the ullage/level is indicated, if applicable, by its relative position in the bottle. Our interpretations are as follows:



- u.** - ullage/ullages (levels)
- bn.** - bottom neck; completely acceptable for any age of wine or spirit
- vts.** - very top shoulder; completely acceptable for any age of wine or spirit
- ts.** - top shoulder; usual level for wines or spirits over 15 years old
- hs.** - high shoulder; typical reduction through the cork, usually no problem
- ms.** - mid shoulder; usually some deterioration of the cork and therefore some variation

Example: (u. 3hs) means 3 bottles ullaged to high shoulder.

For Burgundy, German and other wines in bottles with sloping necks the ullage is indicated in centimetres, measured from the base of the cork.

Example: (u. 2x5cm) means 2 bottles ullaged 5 centimetres.

Fully branded cork indicates the producer, vineyard and vintage are legible on the cork.

Branded cork indicates that the cork is branded with either the producer, wine and/or vintage being legible on the cork.

Sotheby's does not indicate levels under 3 cm in the necks of the bottles inspected.

Parcel is a group of lots of the same type and quantity of wine.

Sotheby's does not comment on either back labels or importer labels

BOTTLE SIZES - Quantity of litres per bottle size

Packing			BURGUNDY	BORDEAUX	CHAMPAGNE	PORT	WHISKY
(cn)	carton	hb.	- half bottle	0.375	0.375	0.375	—
(oc)	original carton	imp.pt.	- imperial pint	0.568	0.568	0.568	0.568
(ot)	original tube	hf.ltr.	- half litre	0.5	0.5	0.5	0.5
(owc)	original wooden case	bt 70	- 70cl	—	—	—	0.7
(opc)	original presentation case	bt 50	- 50cl	—	—	—	0.5
(nop)	no original packaging	bt 5	- 5cl	—	—	—	0.05
(sc)	Sotheby's carton	bt 1	- 1cl	—	—	—	0.07
(brl)	barrel	bt(s).	- bottle(s)	0.75	0.75	0.75	0.75
(hgh)	hogshead	ltr.	- litre	1	1	1	1
(wc)	wooden case	mag.	- magnum	1.5	1.5	1.5	1.5
General		m-j.	- marie-jeanne	—	2.25	—	—
		d.mag.	- double magnum	—	3	—	3
		jero.	- jeroboam	3	5*	3	—
		reho.	- rehoboam	—	—	4.5	—
		imp.	- imperial	—	6	—	—
		meth.	- methuselah	6	—	6	—
		salm.	- salmanazar	—	9	9	—
		balth.	- balthazar	—	12	12	—
		nebu.	- nebuchadnezzar	—	15	15	—
		melr.	- melchior	—	18	—	—
[]		believed e.g. [1970]					
		believed 1970					
cm.	centimetres						
bt(s)	bottle(s)						

WHISKY TASTING NOTES BY:

Jonny Fowle

The above table is a guide to the litres of wine and spirits per bottle size. Where relevant the figures have been taken from the EU prescribed litreage for light still wine, sparkling wine, liqueur wine and spirits. The different categories have separate implementation dates which, when combined with past variances in bottling quantities of some bottle sizes, means that this should be treated purely as a guide. Should you require the litreage capacity of the wine in any lot, please contact the Wine and Spirits Department.

* up to 1978 Jeroboams were generally bottled in 4.5 litre bottles rather than 5 litre bottles.

BIDDING

By £10 on lots up to £200 then increments as below or as the auctioneer shall in his/her absolute discretion direct.

£	£	£		
200	220	240	260	280
300	320	350	380	400
				and so on up to £500
500	550	600	650	700
				and so on up to £1,000
1000	1100	1200	1300	1400
				and so on up to £2,000
2000	2200	2400	2600	2800
3000	3200	3500	3800	4000
				and so on up to £5,000
5000	5500	6000	6500	7000
				and so on up to £10,000
10000	11000	12000	13000	14000
				and so on up to £20,000
20000	22000	24000	26000	28000
30000	32000	35000	38000	40000
				and so on up to £50,000
50000	55000	60000	65000	70000
				and so on up to £100,000
				and so on at the auctioneer's discretion

EXCISE DUTY RATES
WINE

Type of wine(s)	Bottle Size	No. Bottles Per Case	No. Litres Per Case	£ Duty Per
Case				
Still Wine not exceeding 15% alcohol by volume	75 cl	12	9.00	26.78
Champagne & Sparkling Wine not exceeding 15% alcohol by volume	75 cl	12	9.00	34.30
Sherry, Port & Madeira exceeding 15% alcohol by volume but not 22% alcohol by volume	75 cl 70 cl	12 12	9.00 8.40	35.70 33.32
Spirits at 40% alcohol by volume	70 cl	12	8.40	96.57

The above rates are correct at the time of going to press.

EXCISE DUTY RATES
SPIRITS

Duty is charged based on the standard duty charge per litre of pure alcohol at £28.74 multiplied by the size of the bottle and then by the ABV.

rounded up to the next whole unit. eg. A 70cl bottle with a 54.2% ABV will carry duty of £28.74 x 0.7 x 0.55 = £11.60

The above rates are correct at the time of going to press.

A BREAKDOWN OF THE COSTS OF BUYING WINE AND SPIRITS AT SOTHEBY'S

In Bond Only ◇

Hammer Price	Duty	Buyer's Premium (21%)	VAT/Amount in lieu (20%)	Total Payable per case (£)	Total Payable per bottle (£)
100.00	Not Applicable	21.00	4.20	125.20	10.43
200.00		42.00	8.40	250.40	20.87
500.00		105.00	21.00	626.00	52.17
800.00		168.00	33.60	1001.60	83.47
1000.00		210.00	42.00	1252.00	104.33
5000.00		1050.00	210.00	6260.00	521.67

In Bond, but available Duty Paid ♦ - Taken In Bond

Hammer Price	Duty	Buyer's Premium (21%)	VAT/Amount in lieu (20%)	Total Payable per case (£)	Total Payable per bottle (£)
100.00	Not Applicable	21.00	4.20	125.20	10.43
200.00		42.00	8.40	250.40	20.87
500.00		105.00	21.00	626.00	52.17
800.00		168.00	33.60	1001.60	83.47
1000.00		210.00	42.00	1252.00	104.33
5000.00		1050.00	210.00	6260.00	521.67

In Bond, but available Duty Paid ♦ - Taken Duty Paid

Hammer Price	Duty	Buyer's Premium (21%)	VAT/Amount in lieu (20%)	Total Payable per case (£)	Total Payable per bottle (£)
100.00	26.78	21.00	29.56	177.34	14.78
200.00	26.78	42.00	53.76	322.54	26.88
500.00	26.78	105.00	126.36	758.14	63.18
800.00	26.78	168.00	198.96	1193.74	99.48
1000.00	26.78	210.00	247.36	1484.14	123.68
5000.00	26.78	1050.00	1215.36	7292.14	607.68

FOR WINE AND SPIRITS IN THIS SALE

Duty Paid and Daggered † - VAT is payable on the hammer price

Hammer Price	Duty	Buyer's Premium (21%)	VAT/Amount in lieu (20%)	Total Payable per case (£)	Total Payable per bottle (£)
100.00	Not Applicable	21.00	24.20	145.20	12.10
200.00		42.00	48.40	290.40	24.20
500.00		105.00	121.00	726.00	60.50
800.00		168.00	193.60	1161.60	96.80
1000.00		210.00	242.00	1452.00	121.00
5000.00		1050.00	1210.00	7260.00	605.00

Duty Paid without dagger (no symbol next to lot number)

Hammer Price	Duty	Buyer's Premium (21%)	VAT/Amount in lieu (20%)	Total Payable per case (£)	Total Payable per bottle (£)
100.00	Not Applicable	21.00	4.20	125.20	10.43
200.00		42.00	8.40	250.40	20.87
500.00		105.00	21.00	626.00	52.17
800.00		168.00	33.60	1001.60	83.47
1000.00		210.00	42.00	1252.00	104.33
5000.00		1050.00	210.00	6260.00	521.67

Please note the bidding increments in the table on the previous page.

The duty rate used in the example above is for a case of 12 bottles of still wine not exceeding 15% alcohol by volume.

Delivery is not included in the above calculations.

For further information about delivery and VAT, please refer to 'Important Information for Buyers at Wine Sales' and 'VAT and Other Information for Buyers at Wine Sales' at the back of this catalogue.